



COTTAGES AT RIDGEVIEW

Cottages at Ridgeview Homeowners Association, Inc.

2015 Budget

Category	2015 Budget
Income:	
Assessment Income (\$34.60/Quarter)	\$41,520
Interest Income	\$100
Total Income	\$41,620
Expenses:	
Administrative:	
Postage	\$750
Printing/Copies	\$750
Billing Expense	\$0
Education	\$0
Delinquency Expense	\$0
Website	\$100
Bad Debt Expense	\$0
Community Events	\$0
Misc. Office Expense	\$500
Total Administrative Expenses	\$2,100
Professional Fees:	
Management	\$5,400
Accountant/Audit	\$1,000
Legal Counsel	\$1,000
Other Professional Fees	\$0
Total Professional Fees	\$7,400
Insurance:	
Insurance Premium	\$4,020
Total Insurance	\$4,020
Maintenance:	
Grounds Maintenance	\$9,200
Irrigation Repairs	\$1,500
Mulch Replacement	\$0
Tree/Shrub Replacement	\$500
Snow Removal	\$1,000
Total Maintenance	\$12,200
Utilities:	
Water and Electric	\$14,000
Waste Removal	\$0
Total Utilities	\$14,000
Contingency:	
General Contingency	\$1,900
Total Contingency	\$1,900
Reserve Fund:	
Reserve Fund Contribution	
Total Reserve Fund Contribution	\$0
Deferred Maintenance:	
Deferred Maintenance Contribution	\$0
Total Deferred Maintenance Contribution	\$0
Total Expenses	\$41,620
Budget Balance	\$0