



COTTAGES AT RIDGEVIEW

Cottages at Ridgeview Homeowners Association, Inc.

2016 Budget

Category	2016 Budget
Income:	
Assessment Income (\$34.60/Quarter)	\$41,520
Interest Income	\$60
Total Income	\$41,580
Expenses:	
General Administrative:	
Postage	\$750
Printing/Copies	\$750
Billing Expense	\$0
Education	\$0
Delinquency Expense	\$0
Website	\$100
Bad Debt Expense	\$0
Community Events	\$0
Misc. Office Expense	\$400
Total Administrative Expenses	\$2,000
Professional Fees:	
Management	\$5,400
Accountant/Audit	\$1,000
Legal Counsel	\$1,000
Other Professional Fees	\$0
Total Professional Fees	\$7,400
Insurance:	
Insurance Premium	\$4,300
Total Insurance	\$4,300
Maintenance:	
Grounds Maintenance	\$9,200
Irrigation Repairs	\$2,000
Landscapae Repair	\$1,100
Tree/Shrub Replacement	\$500
Snow Removal	\$1,000
Total Maintenance	\$13,800
Utilities:	
Electric	\$250
Water	\$12,000
Waste Removal	\$50
Total Utilities	\$12,300
Contingency:	
General Contingency	\$1,780
Total Contingency	\$1,780
Reserve Fund:	
Reserve Fund Contribution	
Total Reserve Fund Contribution	\$0
Deferred Maintenance:	
Deferred Maintenance Contribution	\$0
Total Deferred Maintenance Contribution	\$0
Total Expenses	\$41,580
Budget Balance	\$0